

Marc R. BRADFORD

Professor



**Teaching Areas: Corporate and Structured Finance,
Project and Asset Finance, Global Finance**

Year hired at ISC Paris: 1993

Full-Time Participating

Grande Ecole and MBA

Education:

Degree	Institution	Year	Major / Minor
DEA	Sorbonne University in Paris (Paris-I)	1981	Money, Finance and Banking
Masters	Institut d'Etudes Politiques de Paris Diplôme de Sciences Po-Paris"	1980	Economics and Finance
Maîtrise	Sorbonne University in Paris (Paris-I) Maîtrise Universitaire	1979	Economics Macro-economics
Licence	Sorbonne University in Paris (Paris-I) Licence Universitaire	1978	Economics Macro-economics
	Sorbonne University in Paris (Paris-IV) Licence Universitaire	1978	Modern Literature
Undergraduate	Institut National des Techniques Economiques et Comptables du Conservatoire National des Arts et Métiers	1981	Accounting

Course Responsibilities at ISC Paris 2005 through 2010:

- Structured Finance/Project Finance
- Structuring and Management of International Project Finance
- Global Finance and Financial Engineering
- International Project Finance

Intellectual Contributions 2005 through 2010:

Intellectual Contributions	Total
Refereed Journal Articles (AERES / CNRS Selection)	
Peer-Reviewed Journal Articles	6
Other Journal Articles	
Conference Proceedings	2
Case Studies	
Scholarly Books	
Chapters in Scholarly Books	
Working Papers	4
Other Outlets	
Total	12

Education:

Graduate: DEA in Money, Finance and Banking, Sorbonne University in Paris (Paris-I)
With a "Mémoire"/Thesis recognized as equivalent to a French "Thèse de 3ème Cycle", with honours, 1981.

Masters in Economics and Finance, Institut d'Etudes Politiques de Paris
Diplôme de Sciences Po-Paris", 1980.

Maîtrise in Economics, Minor: Macro-economics, with honours, Sorbonne University
Paris I, 1979.

Undergraduate: Licence in Economics, Minor: Macro-economics, with honours, Sorbonne University,
Paris I, 1978.

Licence in Sorbonne University in Modern Literature, Paris (Paris-IV)

Certificate in Accounting, Institut National des Techniques Economiques et
Comptables du Conservatoire National des Arts et Métiers, 1981.

Academic Appointments

Guest lecturer/Visiting Professor for ISC Paris pursuant to the Erasmus faculty exchange system for a one-day conference about tax-efficient finance in early 2008 at the Mykolas Romeris University in Vilnius, Lithuania and in early 2009 at the Hogeschool University College in Gent, Belgium (both institutions are ISC's established international partners).

Scientific Advisor on financial topics at ISC Paris.

Lecturer at Sciences Po-Paris, Centre d'Etudes Supérieures Bancaires and Institut Technique de Banque in France in charge of courses on international finance between (circa) 1990 and 2000.

Instructional Activities and Development

Taught Courses outside ISC Paris since 2005

At the Sorbonne University in Paris (Paris-I), a semi-annual “Structured Finance” seminar (in French until year 2007-08, in English), in the Professional Master 2 majoring in “Banking and Finance” (ranked #1 of all such Masters in France in 2010 and 2011 based on the SMBG ranking system).

Instructional Innovations

Development of a new pedagogical system of “jeux de rôles”/“role model game” in year 2008-09 for the MBA/FIF students in order to stimulate their oral ability to debate, to argue, to demonstrate and counter-demonstrate the “pros and cons” in the field of international tax-efficient finance structures.

Development and execution of a new one-day “Private Equity” seminar for ISC Formation Permanente (Continuing Professional Education) designed for a large French banking institution.

Development of a new graduate course: The aforementioned seminars for the 3rd Year IBM major/specialization and the MBA IBPM major/specialization at ISC were newly-created courses.

Professional Memberships and Certifications

Active member of two prominent Paris-based “think tanks” (with French and international members) involved in economic, social and geopolitical matters/CEPS since 1997 and CDV since 2003.

Management positions held in two smaller Paris-based “think tanks” involved in financial, tax and legal matters – active in both until the early 2000s.

Service

Institutional

Member of the examining board for the student graduation procedure every year at ISC Paris both for the Grande Ecole/3rd Year and MBA levels (assessment of research theses and professional theses).

Member of the professional juries/“jurys professionnels” every year, ISC Grande Ecole/3rd Year level.

Member of the examining board at the Sorbonne University in Paris (Paris-I) for the admission of students in the Professional Master 2 majoring in “Banking and Finance” (ranked #1 of all such Masters in France in 2010 and 2011 based on the SMBG ranking system).

Scientific Activities

Thesis/Research Supervision

Conducts 20 to 30 research theses and professional theses every year at ISC both for the Grande Ecole/3rd Year and MBA levels.

Conferences Activities

Participated in and chaired several workshops at the International Finance Conference (IFC) in March 2005, 2007, 2009 (IFC3, IFC4, IFC5) in Hammamet, Tunisia, with one paper presented in 2005 and another one in 2007.

Head of Research Centers or Research Axis

Member of the Reading Committee of Finance Internationale, a book by Philippe d'ARVISENET, Chief Economist of BNP PARIBAS bank, with an introduction by Michel PEBEREAU, Chairman of that bank, Dunod, Paris, 2008.

Other activities

Chaired two conferences in Paris about the new Public-Private Partnerships in France, one conference organized by Revue Banque at the head office of the French Banking Association in March 2006 with a subsequent publication in Revue Banque (cf details above), another one organized by the French law firm Cabinet DE GAULLE FLEURANCE in the French Senate/Palais du Luxembourg in July 2006.

Various and numerous contributions between 2009 and 2011 to the monthly newsletter and the “blog” of CDV, a Paris-based “think tank” (with French and international members) involved in economic, social and geopolitical matters.

Intellectual Contributions

Peer-Reviewed Journal Articles

BRADFORD M. The development of tax-efficient finance in the context of globalization: principles and categorization, opportunities and limitations, *Intellectual Economics*, Vilnius/Lithuania, 2008, No. 2(4), p. 7-14.

BRADFORD M. Organisation matricielle dans la concentration bancaire et rigidités dans la dynamique des innovations financières: complémentarités entre grandes banques et “boutiques” indépendantes, *Euro-Mediterranean Economics and Finance Review*, Paris, 2007, n°15, 1^{er} trimestre 2007, pp.46-58.

BELLALAH M., EL FARISSI I., BRADFORD M. Real option and Information Costs: a Survey, *Euro-Mediterranean Economics and Finance Review*, Paris, février 2007, vol. 1 n°6, pp39-61.

BRADFORD M. New structured finance techniques for an optimized assets-liabilities management: a practical viewpoint and the Modigliani-Miller principle revisited empirically, *Euro-Mediterranean Economics and Finance Review*, Paris, 2006.

BRADFORD M. Contribution/discours à une conférence sur les nouveaux Partenariats Public-Privé en France que j'ai présidée à Paris en Mars 2006 au siège de la Fédération Bancaire Française, avec publication subséquente dans la *Revue Banque*, Paris, 2006.

BRADFORD M. Hard of soft landing? The need for an adjustment of US deficits, *Eurofuture*, Paris, 2005.

Conference Proceedings

BRADFORD M. Les nouvelles techniques de financements structurés au service d'une gestion actif-passif optimisée, *International Finance Conference, IFC3*, 3-5 March 2005, Hammamet, Tunisia.

BRADFORD M. The dynamics of financial innovations, *Colloque IFC4 Investissement et financement*, 15-17 March 2007, Hammamet, Tunisia.

Working Papers

BRADFORD M. *L'évolution récente du financement mezzanine: de nouvelles applications*, CRISC (Cahier de la Recherche de l'ISC Paris), Paris, 1^{er} trimestre 2008, n°20, pp.75-94.

BRADFORD M. *Spécialisation versus transversalité: les implications de l'organisation matricielle des groupes bancaires pour la dynamique des innovations financières*, CRISC, Paris, 2007.

BRADFORD M. *Les nouvelles techniques de financements structurés au service d'une gestion actif-passif optimisée*, CRISC, Paris, 2005.

BELLALAH M., BRADFORD M. *Governance, firm performance and economic growth: a survey of the main findings*, CRISC n°14, Corporate Governance, octobre 2006, pp. 11-44.